FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

1. Name and Address of Reporting Person*  KERR JANET					2. Issuer Name and Ticker or Trading Symbol TILLY'S, INC. [ TLYS ]										k all app	,	ng Pei	rson(s) to Is	
	(Fir	rst) (M	Middle)		3. Date of Earliest Transaction (Month/Day/Year)  06/15/2020  Officer (give title below)  Other (spe below)											specify			
10 WHATNEY  (Street)  IRVINE CA 92618					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Ind Line) X	Form Form	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(City)	(St		Zip)																
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Benefi	ciall	y Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Disposed Of 5)						5. Amo Securit Benefic Owned Report	ies cially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)		ice	Transa	Transaction(s) (Instr. 3 and 4)			(1130.4)
Class A Common Stock 06/15				2020			S <sup>(1)</sup>		3,916	D D		\$ <mark>6</mark>	42,028(2)			I	By Trust		
Class A Common Stock													18	,747 <sup>(2)</sup>	747 <sup>(2)</sup> D				
		Tal									osed of, o				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/		4. Transaction Code (Instr. 8)				6. Date Exercisable a Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (In	Price of erivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amour or Number of Shares	er					

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on March 17, 2020 in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- 2. Reflects the transfer of shares that were previously reported as directly held by the Reporting Person to a trust (the "Trust").

## Remarks:

/s/ Michael L. Henry,

Attorney-in-Fact for Janet 06/16/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.