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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16, Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEVINE TILLY			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TILLY'S, INC.</u> [ TLYS ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) C/O TILLY'S, INC. 10 WHATNEY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2018	Officer (give title Other (specify below) below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) IRVINE	CA	92618		Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	09/11/2018		С		1,343,406	A	\$0.00	1,343,406	D <sup>(1)</sup>	
Class A Common Stock	09/11/2018		S <sup>(2)</sup>		1,343,406	D	\$18.5 <sup>(3)</sup>	0	D	
Class A Common Stock	09/11/2018		С		319,386	A	\$0.00	319,386	I	By Trust 1 <sup>(4)</sup>
Class A Common Stock	09/11/2018		S <sup>(2)</sup>		319,386	D	\$18.5 <sup>(3)</sup>	0	I	By Trust 1
Class A Common Stock	09/11/2018		С		319,386	A	\$0.00	319,386	I	By Trust 2 <sup>(4)</sup>
Class A Common Stock	09/11/2018		S <sup>(2)</sup>		319,386	D	\$18.5 <sup>(3)</sup>	0	I	By Trust 2

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(13), (11), (															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Secu Acqu or D	umber of vative urities uired (A) isposed of Instr. 3, 4 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		ate Securities Unde		S Underlying Derivative Security Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(5)	09/11/2018		С			1,343,406	(5)	(5)	Class A Common Stock	1,343,406	\$0.00	1,969,741	D <sup>(1)</sup>	
Class B Common Stock	(5)	09/11/2018		с			319,386	(5)	(5)	Class A Common Stock	319,386	\$0.00	0	Ι	By Trust 1 <sup>(6)</sup>
Class B Common Stock	(5)	09/11/2018		С			319,386	(5)	(5)	Class A Common Stock	319,386	\$0.00	0	I	By Trust 2 <sup>(6)</sup>

#### Explanation of Responses:

1. The shares reported herein are held in The Tilly Levine Separate Property Trust under which the Reporting Person is trustee and beneficiary. The Reporting Person is a party to a voting trust agreement with Hezy Shaked, an officer and director of the Issuer, granting Mr. Shaked, as trustee under such agreement, the right to vote the shares of Class A Common Stock and Class B Common Stock held by the Reporting Person.

2. The sales reported in this Form 4 were effected in a public underwritten secondary offering (the "Offering") pursuant to a Registration Statement on Form S-3 (File. No. 333-226209).

3. The price reported in column 4 reflects the public offering price of \$18.50 per share pursuant to the terms of the Offering, and excludes underwriting commissions and discounts.

4. Represents shares of Class A Common Stock held by trusts of which the Reporting Person is trustee and an immediate family member is the beneficiary. The Reporting Person disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein, if any.

5. Class B Common Stock has no expiration date and, subject to certain events, is automatically convertible on a one-for-one basis into shares of Class A Common Stock.

6. Represents shares of Class B Common Stock held by trusts of which the Reporting Person is trustee and an immediate family member is the beneficiary. The Reporting Person disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein, if any.

#### **Remarks:**

/s/ Michael L. Henry, Attorney-

in-Fact for Tilly Levine

<u>09/11/2018</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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