### SEC Form 4

# FORM 4

no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL

| OMB Number:          | 3235-0287 |
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| Estimated average bu | urden     |
| hours per response:  | 0.5       |

|  | Douglas P |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>TILLY'S, INC.</u> [ TLYS ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |  |
|--|-----------|----------|---|--|--|--|
|  |           |          |   | X Director 10% Owner   |  |  |
| (Last) (First) (Middle)<br>C/O TILLY'S, INC.<br>10 WHATNEY |           | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/09/2021                      | Officer (give title Other (specify below) below)                           |  |  |
|  |           |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Individual or Joint/Group Filing (Check Applicable Line)                |  |  |
| (Street)   |           |          |   | X Form filed by One Reporting Person                                       |  |  |
| IRVINE   | CA        | 92618    |   | Form filed by More than One Reporting<br>Person                            |  |  |
| (City)   | (State)   | (Zip)    |   |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 |  |   | •                                       | , | • •                                |                  |        |   |   |   |
|---------------------------------|--|---|---|---|------------------------------------|------------------|--------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed Of<br>5) |                  |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                 |  |   | Code V                                  |   | Amount                             | mount (A) or Pri |        | Transaction(s)<br>(Instr. 3 and 4)  |   | (11311. 4)  |
| CLASS A COMMON STOCK            | 06/09/2021                                 |   | A                                       |   | <b>4,99</b> 7 <sup>(1)</sup>       | A                | \$0.00 | 16,514 <sup>(2)</sup>   | D   |   |
| CLASS A COMMON STOCK            |  |   |   |   |                                    |                  |        | 61,680 <sup>(2)</sup>   | Ι   | THE<br>COLLIER<br>FAMILY<br>TRUST                                 |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | (0.9.) P  | ,                            |   |  | ,   | •••••••             |   |       | ••••••  | 7  |  |  |  |
|---|---|--|---|------------------------------|---|--|-----|---------------------|---|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | ate                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Represents shares of restricted stock, which vest in two equal annual installments on each of the succeeding two anniversaries of the grant date.

2. Reflects the transfer of 14,202 shares that were previously reported as directly held by the Reporting Person to a family trust (the "Collier Family Trust"), which were transferred in connection with the vesting of such shares pursuant to a restricted stock unit award.

#### **Remarks:**

/s/ Michael L. Henry, Attorney-in-Fact for Douglas 06/11/2021 P. Collier

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.