FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | $D \subset$ | 20549 |  |
|--------------|-------------|-------|--|
| vasilligion, | D.C.        | 20349 |  |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  KERR JANET |  |            |  |   | 2. Issuer Name and Ticker or Trading Symbol TILLY'S, INC. [ TLYS ] |  |   |      |   |        |            |  |  |                                      | k all app  | ,   |   | rson(s) to Issuer<br>10% Owner |                            |  |
|--|--|------------|--|---|--|--|---|------|---|--------|------------|--|--|--------------------------------------|--|---|---|--------------------------------|----------------------------|--|
| (Last)<br>C/O TIL<br>10 WHA                          | (Fir<br>LY'S, INC.<br>TNEY   | st) (I     | Middle)                                    |   | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2022        |  |   |      |   |        |            |  |  | C load                               | belov  |   | Other (specify below)                               |                                |                            |  |
| (Street) IRVINE                                      | CA   | <b>A</b> 9 | 2618                                       |   | 4. If 7  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |      |   |        |            |  |  |                                      | Form<br>Form   | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                                |                            |  |
| (City)   | (Sta   |            | Zip)                                       |   |  |  |   |      |   |        |            |  |  |                                      |  |   |   |                                |                            |  |
|  |  | Table      | I - No                                     | n-Deriva  | tive S   | Secu   | rities                                  | Acq  | uired,  | Dis    | oosed of   | , or B                                       | Benefi   | cially                               | y Own  | ed  |   |                                |                            |  |
| 1. Title of Security (Instr. 3)                      |  |            | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)        |  | 3.<br>Transaction<br>Code (Instr.<br>8) |      | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5)                       |        |            | , 4 and Securities<br>Beneficial<br>Owned Fo |  | es Foi<br>ially (D)<br>Following (I) |  | n: Direct<br>or Indirect<br>nstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |                                |                            |  |
|  |  |            |  |   |  |  |   | Code | v   | Amount | (A)<br>(D) | or Pr  | ice  | Report<br>Transa<br>(Instr. 3        | ted<br>action(s)<br>3 and 4)   |   |   | (Instr. 4)                     |                            |  |
| Class A Common Stock 09/                             |  |            |  | 09/30/  | 2022   |  |   |      | S <sup>(1)</sup>  |        | 6,369      | Г  | \$   | 6.92                                 | 92 28,045  |   |   |                                | By<br>Trust <sup>(2)</sup> |  |
| Class A Common Stock 10                              |  |            |  | 10/03/  | 3/2022   |  |   |      | S <sup>(1)</sup>  |        | 2,499      | Г  | \$   | 7.13                                 | 13 25,54   |   | 5,546   |                                | By<br>Trust <sup>(2)</sup> |  |
| Class A C  | Class A Common Stock   |            |  |   |  |  |   |      |   |        |            |  |  |                                      | 13,940   |   | D   |                                |                            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |  |   |  |  |   |      |   |        |            |  |  |                                      |  |   |   |                                |                            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | Conversion or Exercise (Month/Day/Year) Price of Derivative Security  Execution Date, if any (Month/Day/Year)  (Month/Day/Year)              |            | 4.<br>Transa<br>Code (<br>8)               | (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date<br>Expirati<br>(Month/                           | on Da<br>Day/Yo                         |      | Amount of Securities Underlying Derivative Security (Insi 3 and 4)  Amou or Numb of |        | unt<br>ber |  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у                                    | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)              |   |                                |                            |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person on March 17, 2022 in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.
- 2. The shares of Class A Common Stock reported on the table above are held by the Janet Kerr Living Trust U/A DTD 07/16/2004, of which Ms. Kerr is the Trusteen the Common Stock reported on the table above are held by the Janet Kerr Living Trust U/A DTD 07/16/2004, of which Ms. Kerr is the Trusteen the Common Stock reported on the table above are held by the Janet Kerr Living Trust U/A DTD 07/16/2004, of which Ms. Kerr is the Trusteen the Common Stock reported on the table above are held by the Janet Kerr Living Trust U/A DTD 07/16/2004, of which Ms. Kerr is the Trusteen the Common Stock reported on the table above are held by the Janet Kerr Living Trust U/A DTD 07/16/2004, of which Ms. Kerr is the Trusteen the Common Stock reported on the table above are held by the Janet Kerr Living Trust U/A DTD 07/16/2004, of which Ms. Kerr is the Trusteen the Common Stock reported on the Common Stock reported on

## Remarks:

/s//Michael L. Henry,

Attorney-in-Fact for Janet

Kerr

\*\* Signature of Reporting Person Date

10/04/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.